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**Se refiere a:**

**05MAY82 1442Z – UKE Berna a FCO.** Informe de la embajada de Suiza en Buenos Aires.

(PREM 19/624) (desclasificado DIC 2012)

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*1-11-50*

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(FM BERNE 051442Z)

FM BRITISH INTEREST SECTION SWISS EMBASSY BUENOS AIRES

TO PRIORITY FCO  
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 INFO PRIORITY DOT AND BANK OF ENGLAND

ECONOMIC ROUNDUP

1. THE MONTH OF APRIL CLOSED WITH A DRAIN OF US DOLLARS 350 MILLION FROM THE CENTRAL BANK RESERVES AND THE AMOUNT OF PESOS IN CIRCULATION INCREASED BY 16.7 PER CENT OVER THE PREVIOUS WEEK AND 49.2 PER CENT DURING THE LAST 30 DAYS.

2. ON THE LABOUR FRONT VOLKSWAGEN WILL SUSPEND 1,200 WORKERS  
 IN MAX. FORD 2,000 FOR 1-0 DAYS A WEEK. THE GOVERNMENT HAS

IN FAY: FORD, 2,500 FOR TWO DAYS A WEEK. THE GOVERNMENT HAS REQUESTED THAT NO FURTHER MASS FIRINGS TAKE PLACE DURING THE PRESENT CRISIS. THERE ARE SOME 13,000 UNSOLD VEHICLES IN THE MANUFACTURERS' PARKING AREAS. THE GOVERNMENT IS NOW STUDYING THE POSSIBILITY OF APPLYING A 15 PER CENT TAX ON PETROL TO LOWER ITS CONSUMPTION AND INCREASE TAX INTAKE WHICH HAS DROPPED 30 PER CENT DURING THE FIRST 4 MONTHS OF THIS YEAR.

3. THERE HAS BEEN MUCH TALK BUT NO DETAILS OF ECONOMIC MEASURES TO COPE WITH THE WAR SITUATION, BUT SO FAR NO ANNOUNCEMENT OR ACTION HAS RESULTED. BUSTAMANTE, ECONOMIC MINISTRY UNDER SECRETARY HAS ESTIMATED THAT ABOUT 50 PER CENT OF MINISTER ALEMANN'S POLICIES ARE STILL INTACT. PRESSURES FOR SWITCHING TO A D I R I G I S T E WAR ECONOMY ARE LIKELY TO INCREASE IF THE CONFLICT LASTS.

JOY 4.5.

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